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FUTURE MACHINE LIMITED

未來機器有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1401)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES HELD ON THE RECORD DATE

References are made to the prospectus (the “**Prospectus**”) of Future Machine Limited (the “**Company**”) dated 12 September 2025 and the announcement of the Company dated 6 October 2025 (the “**Announcement**”), in relation to, among other things, the Rights Issue. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Prospectus and the Announcement.

RESULTS OF THE RIGHTS ISSUE AND THE COMPENSATORY ARRANGEMENTS

As disclosed in the Announcement, as at 4:00 p.m. on Friday, 26 September 2025, being the Latest Time for Acceptance, the Company had received a total of one (1) valid application and acceptance of provisional allotments under the PALs for a total of 309,154,310 Rights Shares offered under the Rights Issue, representing approximately 61.83% of the total number of Rights Shares offered under the Rights Issue. Accordingly, the Rights Issue was under-subscribed by 190,845,690 Rights Shares (the “**Unsubscribed Rights Share(s)**”), representing approximately 38.17% of the total number of the Rights Shares available for subscription under the Rights Issue, which will be subject to the Compensatory Arrangements.

The Board wishes to announce that, as at 4:00 p.m. on Friday, 24 October 2025, being the latest time of placing of the Unsubscribed Rights Shares by the Placing Agent, all of the 190,845,690 Unsubscribed Rights Shares were successfully placed to six (6) independent placees at the Placing Price of HK\$0.28 per Unsubscribed Rights Share, which is equal to the Subscription Price, under the Placing. Therefore, there is no Net Gain available to be distributed to the No Action Shareholders under the Compensatory Arrangements.

Based on the acceptance results of the Rights Issue and the placing results of the Compensatory Arrangements, the Rights Shares (including the Unsubscribed Rights Shares) to be allotted and issued amounted to 500,000,000 Rights Shares, representing 100% of the total number of Rights Shares offered for subscription under the Rights Issue.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees under the Placing and where appropriate, their respective ultimate beneficial owner(s), is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the Listing Rules) upon the Completion. As all the conditions with respect to the Rights Issue as set out in the Prospectus have been fulfilled, the Rights Issue became unconditional on Thursday, 30 October 2025.

USE OF PROCEEDS

The gross proceeds raised from the Rights Issue (including the Compensatory Arrangements) were approximately HK\$140 million, and the net proceeds (after deducting all relevant expenses) from the Rights Issue were approximately HK\$138 million.

As disclosed in the Prospectus, the Company intends to apply the net proceeds as to (i) approximately HK\$79 million (or 57.2% of the maximum net proceeds) will be used for address the genuine funding needs of the Group's mobile phone and related products business, in particular, for the additional working capital required to complete new business contracts entered into by the Group in the first quarter 2025; (ii) approximately HK\$12 million (or 8.7% of the maximum net proceeds) will be used for expanding production lines, enhancing workforce capacity, and advancing research and development initiatives of the Group's mobile phone and related products business; (iii) approximately HK\$5 million (or 3.6% of the maximum net proceeds) will be used for expanding the Group's automobile business; (iv) the remaining portion of approximately HK\$2 million (or 1.5% of the maximum net proceeds) will be allocated to enhance the Group's Enterprise Resource Planning system; (v) approximately HK\$20 million (or 14.5% of the maximum net proceeds) will be allocated for general working capital and general corporate purposes; and (vi) approximately HK\$20 million (or 14.5% of the maximum net proceeds) will be allocated for selected mergers, acquisitions, and strategic investments, with a particular focus on exploring potential opportunities in the artificial intelligence sector. For further details on the use of proceeds, please refer to the section titled "REASONS FOR THE RIGHTS ISSUE AND THE USE OF PROCEEDS" in the Prospectus.

EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Based on the information available to the Company and to the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, set out below is the shareholding structure of the Company immediately before and after the Completion:

	Immediately before the Completion		Immediately after the Completion	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Leap Elite Limited (<i>Note 1</i>)	204,967,204	20.50	307,450,806	20.50
Beyond Innovation Limited (<i>Note 2</i>)	140,032,256	14.00	210,048,384	14.00
Public Shareholders				
Placees	–	–	190,845,690	12.72
Other public Shareholders	<u>655,000,540</u>	<u>65.50</u>	<u>791,655,120</u>	<u>52.78</u>
Total	<u>1,000,000,000</u>	<u>100.00</u>	<u>1,500,000,000</u>	<u>100.00</u>

Notes:

1. Leap Elite Limited is legally owned as to 100% by Mr. LI Chengjun, who is an executive Director, chairman and chief executive officer of the Company, for the beneficiaries of the family trust found by himself.
2. Beyond Innovation Limited is legally owned as to 100% by Mr. XIONG Bin, who is an executive Director and vice chairman of the Company, for the benefit of the beneficiaries of the family trust found by himself.

DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post at their own risks on Tuesday, 11 November 2025.

COMMENCEMENT OF DEALINGS IN THE FULLY-PAID RIGHTS SHARES

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Wednesday, 12 November 2025.

By Order of the Board
Future Machine Limited
Mr. LI Chengjun
Chairman and Executive Director

Hong Kong, 10 November 2025

As at the date of this announcement, the executive Directors are Mr. LI Chengjun, Mr. XIONG Bin, Mr. WEN Chuanchuan, Mr. GUO Qinglin, Mr. HE Wenyuan and Mr. CHAN Hoi Shu, and the independent non-executive Directors are Mr. HUNG Wai Man, Mr. WONG Kwan Kit, Mr. LU Brian Yong Chen, Mr. CHING Khei Cheong Christopher, and Ms. WANG Huihui.