

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

FUTURE MACHINE LIMITED

未來機器有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1401)

VOLUNTARY ANNOUNCEMENT ENTERING INTO THE MEMORANDUMS OF UNDERSTANDING AND BUSINESS UPDATE ON THE OVERSEAS MARKETS

This announcement is made by Future Machine Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide updates to the shareholders of the Company (the “**Shareholders**”) and potential investors on the latest business development of the Group.

BUSINESS EXPANSION INTO EMERGING MARKETS

The board of directors (the “**Board**”) of the Company is pleased to announce that, as part of the Group’s ongoing business expansion into overseas markets, the Group has entered into nine memorandums of understanding (the “**MOUs**”) and formed long term strategic partnerships, along with a collaborative business model centered on shared value innovation, with several reputable telecommunications and mobile phone distribution companies (the “**Business Partners**”) in the United Arab Emirates, the People’s Republic of Bangladesh, the Republic of India, the Republic of Sri Lanka and Türkiye etc between October 2025 and January 2026.

These cooperations are of significant importance to the Group’s international marketing strategy of business transforming from the traditional ODM model to exporting integrated solutions to overseas markets, representing a fundamental step forward. This strategy targets emerging markets with massive populations and surging demand for mobile phones and smart devices. By fully capitalizing on our industry-leading expertise in hardware and software, operating systems and artificial intelligence development, research and innovation as well as comprehensive ecosystem building, the Group has forged alliances with the Business Partners, to bring our technical and market knowledge into the territories.

Pursuant to the MOUs, each party will leverage their respective strengths and resources to achieve full collaborations in order to seize commercial opportunities and to develop shared intellectual properties. Furthermore, the Group will also supply mobile phones and smart devices and assist to the Business Partners in promoting product brands and to increase market share in the relevant regions. As at the date of this announcement, the Business Partners placed orders for 1.5 million mobile phones with an aggregate contract sum of approximately USD100 million.

With an aim to sustain a long-term market development in these emerging markets, the Group will also provide support in all aspects for the establishment of certain Business Partners' local production and manufacturing plants, including but not limited to testing, engineering support, local research and development and the strategic creation of a broader ecosystem covering smartphones, tablets, artificial intelligence of things products and related categories.

INFORMATION ABOUT THE BUSINESS PARTNERS

The Business Partners are well-established, and sizeable local telecommunications and mobile phone distribution companies in their respective regions. They possess valuable local market knowledge, extensive and deeply entrenched distribution networks, penetrating regional insights, and solid relationships with retailers and end-customers.

FUTURE BUSINESS PLAN AND MARKETING STRATEGIES

The Board believes that the formation of these strategic partnerships will substantially increase the Group's global presence and make committed contribution to its future financial performance and development. Pursuant to the MOUs, the Group and the Business Partners will jointly develop business and marketing plans, designed to align strategies synergistically and maximize market penetration into the emerging markets. Following the placing of orders from the Business Partners, the Group anticipates that there will be more orders from the emerging markets as a result of the Group's adopted marketing strategies, which will enable the Group to diversify its income stream globally.

Furthermore, advanced technology know-hows and corresponding intellectual properties to be developed from collaborated research and development with the Business Partners will be jointly owned by both parties. The Board is of the view that it will further strengthen the Group's research and development capabilities for the Group's long-term innovation and competitiveness.

Looking ahead, the Group will continuously expand its product portfolio in the telecommunication and artificial intelligence ecosystems, with an aim to unlock further value to the Group and its Shareholders.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Future Machine Limited
Mr. LI Chengjun
Chairman and Executive Director

Hong Kong, 23 January 2026

As at the date of this announcement, the executive Directors are Mr. LI Chengjun, Mr. XIONG Bin, Mr. WEN Chuanchuan, Mr. GUO Qinglin, Mr. HE Wenyuan and Mr. CHAN Hoi Shu, and the independent non-executive Directors are Mr. HUNG Wai Man, Mr. WONG Kwan Kit, Mr. LU Brian Yong Chen, Mr. CHING Khei Cheong Christopher, and Ms. WANG Huihui.